

ZCI Limited

(Bermudian registration number 661:1969)

(South African registration number 1970/000023/10)

JSE share code: ZCI ISIN: BMG9887P1068

Euronext share code: BMG9887P1068

("ZCI" or "the Company")

**ADDITIONAL LOAN FACILITY BETWEEN ZCI AND AFRICAN COPPER PLC (“ACU”), AND ZCI AND THE COPPERBELT DEVELOPMENT FOUNDATION (“CDF”)**

ZCI is pleased to announce that it has entered into an additional loan facility of USD2.5 million to its subsidiary, ACU. The purpose of the new loan is to provide ACU with further working capital for its Mowana Mine facilities, primarily to cover the funding gap caused by the amount of waste stripping required to manage the transition of mining activities from the Thakadu pit to the Mowana pit. The new USD2.5 million loan from ZCI is a secured loan facility with a simple interest rate of 9 percent, repayable in five equal monthly instalments of USD500,000 in loan capital commencing on 19 January 2016 (the "Waste Stripping Facility"). Interest will be accrued annually and interest payments shall be included in the monthly instalments, calculated on the reducing capital balance. The terms and conditions of the Waste Stripping Facility are on substantially similar terms to the previous term loans from ZCI and bring ACU's total interest-bearing loans (including accrued interest) from ZCI to USD 93.9 million, excluding the existing convertible loan of a further USD7.1 million. For further information please visit [www.africancopper.com](http://www.africancopper.com)

In order to have sufficient working capital to be able to provide the Waste Stripping Facility to ACU, ZCI has in turn obtained a loan facility from its majority shareholder, the CDF, of USD2.5 million. The new USD2.5 million loan to ZCI from the CDF is an unsecured loan facility with a simple interest rate of 9 percent, repayable in five equal monthly instalments of USD500,000 in loan capital commencing on 19 January 2016. Interest will be accrued annually and interest payments shall be included in the monthly instalments, calculated on the reducing capital balance. ZCI has no other interest bearing loans outstanding to the CDF or any other party.

Bermuda

19 December 2014

Sponsor: Bridge Capital Advisors (Pty) Limited